Where Are the Start-Ups? Loss of Dynamism Is Impeding Growth

Start-Ups on the Decline
The rate of business formation is declining in the United States and in many other wealthy nations.

Start-up and shutdown rates among all United States companies

- Companies starting up: 15% in '77, 2% in '05, 1% in '15
- Companies shutting down: 3% in '77, 9% in '05, 15% in '15

Start-ups as a share of all companies in selected O.E.C.D. countries

- Britain: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- United States: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- New Zealand: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- Sweden: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- Australia: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- Spain: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- Italy: 15% in '01, 12% in '05, 9% in '09, 6% in '13
- Denmark: 15% in '01, 12% in '05, 9% in '09, 6% in '13

Falcon Heavy, in a Roar of Thunder, Carries SpaceX’s Ambition Into Orbit
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Videos

https://youtu.be/TLOZPoVV04A?t=2066

https://youtu.be/TLOZPoVV04A?t=3006

https://www.spacex.com/